

## Clarification provided by MCA on extension in holding Annual General Meeting for the financial year ending 31.03.2020.

After receipt of various requests by the MCA for extension of AGM, MCA vide General Circular no. 28/2020 dated 17th August 2020 has clarified that no ad-hoc extension for AGM shall be granted. MCA has clarified that despite the relaxations for holding of AGM allowed via earlier circular no 20/2020, the Companies who sought extension have to file application before 29.09.2020 for extension in time upto 3 months for holding AGM with the Registrar of Companies. Such applications for extensions shall be liberally approved by the ROCs.

Sources: General Circular no. 28/2020 issued by Ministry of Corporate Affairs dated 17.08.2020

**Link to General Circular** 

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